



# 2023 HQ Update

**April 18, 2023**  
NARFE Executive Office

# Topics For Discussion



NARFE 2023 Operating Budget

NARFE IT

NARFE Staff

NARFE HQ Building



# Overall BREAKEVEN Budget

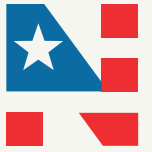


National Federal Active and Retired Federal Employee Association					
2023 Operating Budget - Summary					
January 01 - December 31, 2023					
Description	2023 Budget	2022 Budget	2022 Forecast	23 Budget vs. '22 Forecast Variance	23 Budget vs. '22 Budget Variance
Revenue	\$ 7,912,696	\$ 8,676,350	\$ 8,213,050	\$ (300,354)	\$ (763,654)
Expenses	7,912,151	8,676,333	7,959,834	(47,683)	(764,182)
<b>Change in Net Assets without Investments</b>	<b>\$ 545</b>	<b>\$ 17</b>	<b>\$ 253,216</b>	<b>\$ (252,671)</b>	<b>\$ 528</b>
Investments Income	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Change in Net Assets with Investments</b>	<b>\$ 545</b>	<b>\$ 17</b>	<b>\$ 253,216</b>	<b>\$ (252,671)</b>	<b>\$ 8,234,145</b>

As you can see, NARFE generally plan to operate on at the very least a break-even budget. Through cost mitigation through the year, we have managed to post a positive bottom line above budget. SO far for 2023, we are managing to budget.

- All NARFE's applications are in the cloud. Why?
  - i. To provide for easier access for staff from anywhere in the world.
  - ii. To take advantage of timely update and security patches.
  - iii. To reduce the cost of all hardware associated expenses.
- NARFE staff is mobile and operating from the same "playbook".
- Phone system upgrade coming soon.
- AMS fixes and upgrade
- NES

# Staffing - Open Positions

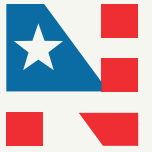


Staff is currently recruiting for the following positions:

- Program Manager for the Federal Benefits Institute
- Grassroots Manager
- Content Manager
- Application Analyst



# NARFE Building



**Thank You!**

**Questions?**